

## KEY HIGHLIGHTS

- **Systematic** FX UCITS Luxembourg Fund
- **Uncorrelated** with Equity and Bond Indices
- **Highly diversified and liquid** strategy

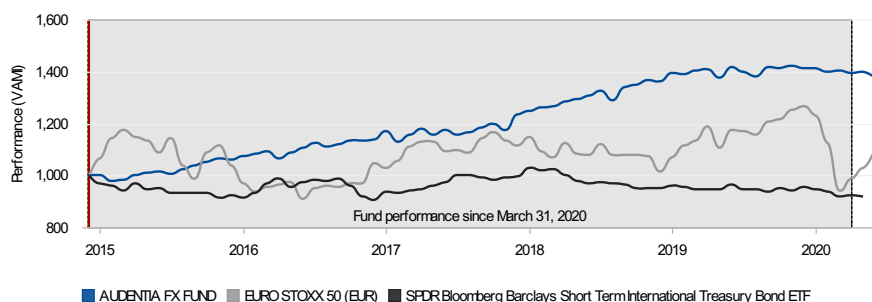
## STRATEGY SUMMARY

Audentia FX Fund applies artificial intelligence, machine learning and advance statistical analysis techniques to large scale financial data in order to develop successful computer-based automated investment strategies.

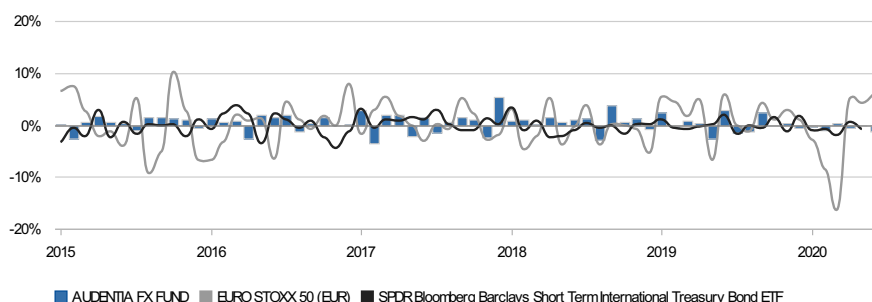
The investment strategy is based on the combination of a great diversification both on trading strategies and underlying's, together with an extremely tight risk control. With this approach, we achieve consistent monthly returns while maintaining a very controlled risk profile.

The Fund is diversified by investing across the 10 most liquid currencies and the 45 combinations available between them.

## PERFORMANCE (VAMI)



## MONTHLY RETURNS



## MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	-0.12	-0.96	0.41	-0.48	0.07	-1.24							-2.31
2019	2.48	-0.28	0.95	0.48	-2.50	2.96	-1.31	-1.05	2.44	-0.08	0.36	-0.53	3.84
2018	0.89	1.12	0.24	1.51	0.72	1.08	1.43	-2.81	3.93	0.80	1.37	-0.58	10.00
2017	2.92	-3.34	2.17	2.05	-2.05	1.64	-1.46	0.77	1.71	1.19	-2.26	5.43	8.75
2016	1.35	0.67	1.01	-2.55	2.17	1.57	1.98	-1.25	0.51	1.56	-0.04	0.15	7.26
2015	0.16	-2.42	0.64	1.82	0.78	0.51	-0.81	1.56	1.66	1.32	1.22	-0.51	6.00

<sup>1</sup>NAV of CLASS E USD. Data from April 2020 are Audentia FX UCITS fund performance. Data from July 2019 to March 2020 are based on a managed account with active strategies rebalancing weightings as per Audentia FX. Data from November 2017 to June 2019 are proforma, based on a 75% allocation to cash, and on a 25% allocation to the Barlei Fund, net of fund costs, performance and management fees of Audentia FX Fund E Share Class. Data from January 2015 and October 2017 are proforma, based on a 75% allocation to cash, and on a 25% allocation to the Barlei Managed Account, net of fund costs, performance and management fees of Audentia FX Fund E Share Class.

## FUND MANAGER

Audentia Capital is the Investment Advisor of Audentia FX Fund. Audentia Capital Management Ltd is registered in Malta, licensed and regulated by the Malta Financial Services Authority. Forte Securities act as Investment Manager for the fund. Forte is a London-based brokerage and investment management company regulated by the FCA, specializing in Equities, Fixed Income Bonds, FX and Equity Derivatives. Established in 2008, Forte Securities has continued to expand, becoming a premier European Financial Services Firm with offices in London, New York and Sydney. Alpha UCITS is a Luxembourg UCITS V fund platform, regulated by CSSF, which manages Eur 1 bn of Assets.

## PERFORMANCE

3M	YTD
<b>-1.65%</b>	<b>-2.31%</b>
Since Inception	Max DD
<b>37.97%</b>	<b>-3.34%</b>

## INVESTMENT SUMMARY

Company	Forte Securities Ltd
Minimum Investment	100,000 EUR
Liquidity	Daily
Management Fee	1.25%
Performance Fee	15%
Highwater Mark	Yes

## RETURN STATISTICS

Volatility	5.63
Sharpe Ratio	1.07
Sortino Ratio	1.81
Winning Months (%)	66.67%
Correlation vs. EURO STOXX 50 (EUR)	0.06

## FUND'S STRUCTURE AND TERMS

Investment Style	UCITS FX		
Denomination	Alpha UCITS SICAV – Audentia FX Fund		
Fund Inception Date	31st March 2020		
Domicile	Luxemburg		
Investment Manager	Forte Securities Ltd		
Investment Advisor	Audentia Capital Management Ltd		
Administrator/Depository	RBC		
Total Assets	USD 10 MN		
Eligible Investor	Institutional	Institutional	Retail
Share Class and Currencies available	E EUR	E USD	D EUR
Initial Subscription	100,000	100,000	10,000
Management Fee	1.25%	1.25%	2.25%
Performance Fee	15% above High Water Mark	15% above High Water Mark	20% above High Water Mark
Liquidity	Daily		
Share Class ISIN	LU1810651924	LU1810652062	LU1811177028
Bloomberg Ticker	AUDFXEE:LX	AUDFXEU:LX	AUDFXDE:LX
Subscription/Redemption notice	3:00 p.m. Luxemburg time 1 Business Day prior to the relevant Transaction Day		

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